

## HL Bank Save, Spend & Earn SGD Fixed Deposit Promotion Terms and Conditions

1. The HL Bank Save, Spend & Earn SGD Fixed Deposit Promotion (“**Promotion**”) is available from 27 June 2022 to 31 August 2022, both dates inclusive (“**Promotion Period**”) to all new customers of HL Bank (“**New-to-Bank Customer**”) and all existing customers of HL Bank (“**Existing Customer**”) (**New-to-Bank Customer and Existing Customer collectively, “Accountholder**”).
2. For avoidance of doubt, New-to-Bank Customer refers to customers who do not hold any HL Bank account(s) and have not closed any HL Bank account(s) within each of the last 12 calendar months prior to any new account application date.
3. An Accountholder will be eligible for promotional fixed deposit interest rates (“**Promotional Interest Rates**”) set out in the table below for fixed deposits placed during the Promotion Period (“**Fixed Deposit**”) and subject to the terms and conditions set out in this Paragraph 3.

Minimum Fixed Deposit Amount	Promotional Interest Rate ( p.a. )	
	12 months	24 months
S\$50,000	1.95%	2.20%

Eligibility is subject to the following criteria met during the Promotion Period.

### Eligibility Criteria:

- a) Open an iSavings Account with HL Bank and deposit S\$5,000 OR Top up S\$5,000 to your existing iSavings account
  - b) Apply a new Debit Card with HL Bank and make a minimum of 3 transactions on the Debit Card within 30 days of the account opening date or of the top up date; and
  - c) Place a minimum Fixed Deposit of S\$50,000 with HL Bank after the completion of (a) and (b) above. This Fixed Deposit amount shall comprise of funds that are transferred to HL Bank (“**Fresh funds**”) or transferred from an existing account with HL Bank and that was placed as a fixed deposit. Multiple tranches of such Fixed Deposit, each of a minimum amount of S\$50,000 and shall be ascribed with unique Fixed Deposit receipt numbers, may be eligible for the Promotional Interest Rates, provided all such tranches shall be placed within the same day, post the satisfaction of the criteria set out in parts (a) and (b) above.
4. Subject to each repeat prior satisfaction of the criteria below, an Existing Customer will be eligible for the Promotional Interest Rates for each corresponding subsequent placement of Fixed Deposit (subject to a minimum amount of S\$50,000):
    - (a) Top up an additional amount of S\$5,000 to your existing iSavings account; and
    - (b) Make a minimum of 3 transactions on the Debit Card within 30 days of the top up.

As such, if an Existing Customer wishes to be eligible for the Promotional Interest Rates for another Fixed Deposit (subject to a minimum amount of S\$50,000) after his/her placement of the first Fixed Deposit under the HL Bank Save, Spend & Earn SGD Fixed Deposit Promotion, he/she will once again have to satisfy the criteria set out in Section 3 above, i.e. top up an additional

amount of S\$5,000 to his/her existing iSavings account and make a minimum of 3 transactions on the Debit Card within 30 days of the top up.

#### **5. iSavings Account**

An average monthly balance of S\$5,000 is required for the iSavings account. If an average monthly balance of S\$5,000 is not maintained, a service fee of S\$5 per month will apply. An early account closure fee of S\$30 will apply if the account is closed within 6 months of opening. For more information, please refer to the Fees & Charges available on [www.hlbank.com.sg](http://www.hlbank.com.sg).

#### **General Terms and Conditions of the Promotion**

1. Fresh funds refer to cash (excluding withdrawals from existing HL Bank accounts), new funds received via telegraphic transfer and/or FAST from other banks, local cheque or banker's cheque issued by other banks.
2. An Accountholder may participate in both the HL Bank Save, Spend & Earn SGD Fixed Deposit Promotion and the HL Bank Singapore Dollar Fixed Deposit Promotion during the Promotion Period.
3. If the Accountholder withdraws the Fixed Deposit before the maturity date, then the prevailing board rates will apply for such withdrawn Fixed Deposit, provided that the Fixed Deposit has been placed for more than 3 months. The prevailing board rates will apply from the date the Fixed Deposit was placed up to the date that the Accountholder withdrew the Fixed Deposit. For avoidance of doubt, no interest shall be payable in the event the Accountholder withdraws the Fixed Deposit before the maturity date and the Fixed Deposit has been placed for 3 months or less.
4. A partial withdrawal of the Fixed Deposit is not allowed.
5. At the maturity date, the Fixed Deposit will be renewed for the same tenor, based on the prevailing board rates, features, and terms and conditions at the time of renewal unless instructions have been received by HL Bank from the Accountholder prior to the maturity date.
6. HL Bank's decision on all matters relating to the Promotion shall be final and binding on the Accountholder.
7. This Promotion shall not be applicable in conjunction with other promotions by HL Bank unless otherwise specified.
8. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to give any notice and/or reason whatsoever.
9. HL Bank reserves the right in its sole and absolute discretion to vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without prior notice or liability to any person.
10. HL Bank's Standard Terms and Conditions governing Singapore Dollar Fixed Deposit Accounts, Terms and Conditions for iSavings Account Bonus Rate Promotion, Additional Terms and Conditions governing iSavings Account and Debit Card Terms and Conditions shall apply.

**Deposit Insurance Scheme**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

**The above information is correct as at 5 July 2022**