## Certified Extract of Board Resolution [For Linking of Subsidiary Accounts/Trade Services (Inquiry only) for HL Bank Business Internet/Electronic Banking]

## LINKING OF ACCOUNTS/TRADE SERVICES (INQUIRY ONLY) FOR HL BANK BUSINESS INTERNET/ELECTRONIC BANKING (HLB CONNECTFIRST)

(Where resolution passed before the application for the above and/or opening of Current Account)

## **CERTIFIED EXTRACT OF BOARD RESOLUTION**

T	Danie Olamanana	
	Bank, Singapore	F#T1 0 31
i ne E	Board of Directors of passed the following resolution on	["The Company"] [date]: -
WHERE	AS	
1.	("the Ho enter into an agreement for the services and/or facilities des Electronic Banking and such other services as may be added Bank or its successors in title and assigns at any time or from which enables the Holding Company to perform banking servand conditions of the Services, which are made as <a href="https://www.hlbank.com.sg">www.hlbank.com.sg</a> ("the Terms and Conditions for HLB Covaried or substituted terms and conditions as HL Bank may so	ed, withdrawn, varied or replaced by HL time to time (collectively, "the Services") ices through the internet upon the terms vailable via HL Bank's website at onnectFirst") and such other additional,
2	The Company maintains the Account(s)/Trade Services (Appendix 1.0 with HL Bank ("the Business Accounts") which accounts/ trade services (Inquiry only) which may be mainta ("the Company") with HL Bank from time to time.	expression shall include such other
lt	is hereby resolved as follows: -	
1.	THAT the Business Accounts maintained with HL Bank and to time be made available for access by the Holding Compan HL Bank to the Holding Company;	
2	To allow the person(s) authorised by the Holding Company Electronic Banking for the Holding Company from time to tim is applicable) under the Services for the Business Accounts.	e to enquire and/or transact (whichever
3.	THAT the Company agrees and authorises HL Bank to rely instructions or communication which may from time to time be of the Company and/or the Holding Company in respect of access the Services via HL Bank Business Internet/ Electronic or verification on HL Bank's part as to the authority or ident person giving or purporting to give the Instructions or as to the Bank is entitled to treat all such Instructions as binding used Company and HL Bank shall be entitled to take such steps in Instructions. In this regard, the Company and/or the Holding Company the Instructions and will not challenge the valid	e, or purport to be given by or on behalf if the persons authorised to use and to be Banking ("instructions") without inquiry tity of the persons so authorised or the the authenticity of such Instructions. Hupon the Company and/or the Holding connection with or in reliance upon such company agree to bear all risks involved

4. THAT a certified true copy of this resolution be furnished to HL Bank and this resolution shall remain in force until the Company delivers to HL Bank a new resolution(s) revoking, amending or superseding these resolutions, and HL Bank has had a reasonable opportunity to update its records; and

Instructions.

5. THAT the Company hereby unconditionally and irrevocably agrees to indemnify HL Bank and shall keep HL Bank indemnified against any and all actions, claims demands, liabilities, losses, damages, costs and expenses of whatever nature which HL Bank may suffer, incur or sustain arising from or as a result of reliance upon and acting in accordance with the Instructions as set out in Paragraph 3 above.

This authorisation shall supersede any prior oral or written instruction or authorisation given by the Company in connection with HL Bank Business Internet/ Electronic Banking.

These resolutions will remain in force unless and until the Company delivers to HL Bank a new resolution(s) revoking, amending or superseding these resolutions, and HL Bank has had a reasonable opportunity to update its records.

We, the undersigned below, as Director(s) or Company Secretary (as the case may be) of the Company hereby certify that the above resolutions (a) have been duly passed and certified in accordance with the Articles of Association or Constitution (as the case may be) of the Company and entered in the minute book, (b) are still in force, and (c) do not exceed the objects or powers of the Company or the powers of the Director(s). We acknowledge that HL Bank places full reliance on our certification of the foregoing resolutions and accept our certification as conclusive evidence that this extract is a true and accurate record of the resolutions of the Board of Directors of the Company.

Account No	-	Account N	lame
Appendix 1.			
Signature	Director / Comp	pany Secretary	Signature Name: Designation: *Director / Company Secretary
Dated this	day of	20	

Trade Services (Inquiry only)	☐ Please tick (√) for Trade Services