

Terms and Conditions Governing Business Banking Fixed Deposits Promotional Rates

1. This Business Banking Fixed Deposits Promotional Rates ("**Promotion**") is available to new and existing corporate customers of HL Bank.
2. The Promotion is valid from 14 August 2024 and shall end on a date determined by HL Bank at its absolute discretion ("Promotion Period").
3. For avoidance of doubt, new corporate customers refer to customers who do not hold any HL Bank account(s) and have not closed any HL Bank account(s) within **each** of the last 12 **calendar** months prior to any new account application date.
4. To qualify for the Promotion, the customer has to be the holder of a fixed deposit account ("**Account**") with HL Bank ("**Accountholder**").
5. To qualify for promotional interest rates, the fixed deposit placement ("**Fixed Deposit**") by the Accountholder has to meet a minimum amount stipulated by HL Bank from time to time (the "**Minimum Amount**") and may be subject to a maximum amount as determined by HL Bank (the "**Maximum Amount**"). Such amounts may be published on the website of HL Bank and/or notified by such means as HL Bank shall determine in its sole discretion. HL Bank has the absolute discretion to amend, vary and/or change the Minimum Amount and/or the Maximum Amount without providing any prior notice or reason.
6. The placement amount must be in fresh funds only (i.e. the funds placed must not be transferred from existing HL Bank accounts or in the form of HL Bank cheques, cashiers' order or demand drafts).
7. Promotional interest rate(s) and tenure(s) are determined by HL Bank in its absolute discretion and may be published on the website of HL Bank and/or notified by such means as HL Bank shall determine in its sole discretion. Such rate(s) and tenure(s) are applicable for a limited time period only and are subject to change by HL Bank at its sole discretion and without notice or reason.
8. If the Accountholder withdraws the Fixed Deposit before the maturity date, then the prevailing board rates will apply for such withdrawn fixed deposit, provided that the Fixed Deposit has been placed for more than 3 months. The prevailing board rates will apply from the date the Fixed Deposit was placed up to the date that the Accountholder withdrew the Fixed Deposit. For avoidance of doubt, no interest shall be payable in the event the Accountholder withdraws the Fixed Deposit before the maturity date and the Fixed Deposit has been placed for 3 months or less.
9. A partial withdrawal of the Fixed Deposit is not allowed.
10. At the maturity date, the Fixed Deposit will be renewed for the same tenor, based on the prevailing board rates, features, and terms and conditions at the time of renewal unless instructions have been received by HL Bank from the Accountholder prior to the maturity date.
11. HL Bank's decision on all matters relating to the Promotion shall be final and binding on all Accountholders and customers.
12. This Promotion is not valid in conjunction with other promotions carried out by HL Bank unless otherwise specified.

13. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason. The Bank's decision on all matters relating to the Promotion shall be final and binding on all Accountholders and customers.
14. HL Bank shall not be liable for any loss, injury, liabilities, expenses or damages howsoever incurred or sustained by a customer and/or any other person by reason of, arising from or in connection with this Promotion.
15. HL Bank reserves the right at its absolute discretion to change, revise, vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without any prior notice or liability to any person.
16. HL Bank's General Banking Standard Terms and Conditions Governing Accounts and Terms & Conditions for HLB Connect Internet Banking Services shall apply.
17. All information is accurate as at the date of publication.
18. By participating in the Promotion, the Accountholder agrees to and accepts these terms and conditions.

Deposit Insurance Scheme:

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$100,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.