

Funds Transfer Application

Transfer Type: ☐ Telegraphic Transfer ☐ MEPS ☐ In-house Transfer ☐ Cashier's Order

1 | APPLICANT'S PARTICULARS

Name:

HL Bank Debiting Account No.: (For debiting of funds transfer amount)
 (For debiting of related bank charges)

Authorized Contact Person(s):

Authorized Contact Number:

2 | BENEFICIARY'S PARTICULARS

Name:

Account No./IBAN (IBAN needs to be provided for transfers to Europe):

Contact No./Email Address:

Address:

3 | TRANSFER INSTRUCTIONS

Remitting Amount:

Transfer Date (DD/MM/YYYY):

Remitting Currency:

Purpose of Transfer:

Applicant's Reference No.:

Foreign Exchange Contract(s) with HL Bank (if any):

Contract No.: FX Rate:

Bearer of Charges: ☐ Applicant (OUR) ☐ Beneficiary (BEN) ☐ Both (SHA)

	Beneficiary's Bank	Intermediary Bank (If any)
Name:		
SWIFT Code:		
Clearing code/System (Optional):		
Country:		
Address:		

4 | AUTHORISED SIGNATURE(S)

By signing this application, I/we confirm that I/we have read, understood and agree to be bound by the Terms and Conditions below and I/we am/are the authorised signatory(s).

Signature

Terms and Conditions:

1. The Bank shall be at liberty on behalf of the customer make use of any correspondent agent or sub-agent or other agency in issuing its Draft or effecting its Telegraphic Transfer pertaining to this application and shall not assume any liability or responsibility for any delay, non-remittance or non-receipt of the proceeds arising on the part of the Bank's correspondents or agents, sub-agents or other agencies which are outside the control of the Bank.
2. Encashment or payment of draft or any other form of transfer of funds is subject to the rules and regulations and market practices of the country of payment. The Bank and/or its correspondents or agents shall not be liable for any loss or delay caused by any such rules and regulations or market practices.
3. A refund or repurchase by the Bank of the amount of the outward remittance shall be made at the Bank's discretion only to or from the customer. In the case of draft, the original draft must be endorsed by the customer and surrendered to the Bank at the prevailing on demand buying rate less all costs, charges and expenses incurred by the Bank.
4. Any replacement or refund of a lost, stolen or destroyed draft is made subject to the customer providing the Bank with an acceptable letter of indemnity and complying with any other requirements of the Bank.
5. The Bank is under no obligation under any circumstances to entertain any instruction by the customer to stop payment on a draft or any other form of transfer of funds except in cases of fraud, loss or theft and is subject to its sole discretion. The Bank shall not be liable for any failure to do so howsoever arising and the customer shall indemnify the Bank against any expense, loss, damage or liability whatsoever which may be incurred or suffered by the Bank as a result of its endeavors.
6. The terms and conditions pertaining to this application may be varied from time to time as may be required by the Bank without any notice to the customer.
7. The customer agrees that the Bank may at any time, if the Bank deems fit, make disclosure to any person, or make a record for any person, of any information or document whatsoever relating to the affairs or account of the customer.
8. The Bank reserves the right to reject the application without having to furnish any reason for doing so.
9. The Bank cannot guarantee the time at which the receiving bank will credit the account (s) of the payee. To avoid incurring a finance charge or other charge, it is advisable for the customer to initiate a payment or transfer instruction sufficiently in advance of the due date of payment.
10. Payment or transfer instructions shall be deemed irrevocable and binding on the customer upon submission. The Bank is not obliged to cancel or amend any payment and transfer instructions submitted. If the Bank agrees to the customer's request for any amendment or cancellation of any instruction, the Bank shall be entitled to a reasonable period of time to execute such request and shall have no liability to the customer if such amendment or cancellation is not effected in time or could not be made.
11. The Bank may at its absolute discretion and from time to time impose and/or revise the transfer limits or impose additional conditions to such transfer.
12. The Bank shall not be responsible for any interruptions, errors, omissions or delays howsoever arising in the issuing of the draft or effecting of the transfer.
13. The Bank shall not be liable or responsible for any charges imposed or any other action taken by a payee or for any delay, loss, damage or inconvenience whatsoever caused arising from or in connection with any one or more of the below-mentioned causes:-
 - a) an order of court directs the Bank to prohibit any fund transfer from the customer;
 - b) the customer has not provided the Bank with complete and correct payment information; and/or
 - c) circumstances beyond the Bank's reasonable control including (but not limited to) equipment, system or transmission link, malfunction, improper transmission or handling of payments by a third party, failure, or sabotage, fire, flood, explosion, acts of elements, acts of God, accidents, epidemics, strikes, lockouts, power blackouts or failure labour disputes, acts, demands or requirements of any government or regulator of competent jurisdiction, or by any other causes which the Bank cannot reasonably be expected to avoid.
14. The Customer shall be liable to pay any goods and services tax or any other taxes, levies or charges whatsoever now or hereafter imposed by law or required to be paid in respect of any transaction in connection with the payment and transfer services and the customer shall indemnify the Bank for any payment of such taxes made by the Bank (if any) on the customer's behalf.
15. Payment and fund transfer instructions are made entirely at the Customer's own risk and without prejudice or limitation to the aforesaid, the Bank shall not be responsible for any losses, damages, expenses or costs whatsoever (including without limitation, any direct, indirect, special, incidental or consequential damages, loss of profits or loss opportunity) suffered by the customer or any third party arising from the Bank acting or not acting on any such instruction for any reason whatsoever.
16. The Bank's liability arising for any reasons whatsoever shall be limited to and shall not under any circumstances exceed the sum equivalent to the Bank's charges for the payments and transfer services.
17. The application and these conditions shall be governed by the construed in accordance with Singapore law.

For Bank Use

Attended By: _____

Checked By: _____