

## HL Premier Eight Account (SGD & USD) Bonus Interest Promotion Terms and Conditions

1. This HL Premier Eight Account (SGD & USD) Bonus Interest Promotion (“Promotion”) is available from 1 March 2023 until 31 August 2023 (“Promotion Period”) to all new customers of HL Bank (“New-to-Bank Customer”) who open HL Premier Eight Account (“Account”) with HL Bank (“Accountholder”).
2. For avoidance of doubt, New-to-Bank Customer refers to customers who do not hold any HL Bank account(s) and have not closed any HL Bank account(s) within **each** of the last 12 **calendar** months prior to any new account application date.
3. Only non-individual customers of HL Bank, namely any corporate, corporation, partnership, society, association, club or any other any entity which is not a natural person are eligible to participate in this Promotion.

### Bonus Interest

1. Accountholders shall earn bonus interest (“Bonus Interest”) on the incremental average daily balance (“Incremental Balance”) in the Account during the Promotion Period. The Bonus Interest is in addition to the prevailing base interest which the entire deposit balance in the Account will earn. Subject to these terms and conditions, the interest rate that an Accountholder will be entitled to is shown in the table below:

HL Premier Eight Account (SGD)			
Balance Tiers (SGD)*	Prevailing Interest Rate (p.a.)	Bonus Interest Rate (p.a.)	Total Interest Rate (p.a.)
First S\$2,000,000	0.388%	1.880%	2.268%
S\$2,000,001 to S\$5,000,000	0.468%	1.880%	2.348%
S\$5,000,001 to S\$8,000,000	0.688%	1.880%	2.568%
S\$8,000,001 to S\$10,000,000	0.888%	3.000%	3.888%
S\$10,000,001 to S\$15,000,000	0.388%	3.000%	3.388%
S\$15,000,000 to S\$25,000,000	0.000%	3.000%	3.000%
Remaining balance above S\$25,000,000	0.000%	0.000%	0.000%

HL Premier Eight Account (USD)			
Balance Tiers (USD)*	Prevailing Interest Rate (p.a.)	Bonus Interest Rate (p.a.)	Total Interest Rate (p.a.)
First US\$2,000,000	0.38%	2.68%	3.06%
US\$2,000,001 to US\$5,000,000	0.68%	2.68%	3.36%
US\$5,000,001 to US\$8,000,000	0.88%	3.00%	3.88%
US\$8,000,001 to US\$15,000,000	0.68%	3.00%	3.68%
US\$15,000,000 to US\$25,000,000	0.00%	3.00%	3.00%
Remaining balance above US\$25,000,000	0.000%	0.000%	0.000%

2. The average daily balance (“Average Daily Balance”) of the Account is determined by computing the sum of every day-end balance in the Account in that calendar month divided by the number of days in that calendar month.

3. The Bonus Interest will be credited to the Account within the last working week of the following month or on such other date as determined by HL Bank. In the event that the Account is closed before the Bonus Interest is credited, no Bonus Interest shall be paid to the Accountholder.
4. The Bonus Interest rates will be applicable to the SGD balance and the USD balance in the Accountholder's Account, up to the first S\$25,000,000 and US\$25,000,000 respectively. Any amount over and above such amounts will not be accorded any interest whatsoever (whether at the Prevailing Interest Rate or the Bonus Interest Rate) for that month.
5. After the Promotion Period, there shall not be Bonus Interest awarded to the Account and the prevailing interest rates shall apply.

### **General**

1. HL Bank's decision on all matters relating to the Promotion shall be final and binding on all Accountholders and customers.
2. This Promotion is not valid in conjunction with other promotions carried out by HL Bank unless otherwise specified.
3. HL Bank shall have the sole and absolute discretion to exclude any person from participating in the Promotion without any obligation to furnish any notice and/or reason. HL Bank's decision on all matters relating to the Promotion (including but not limited to the awarding of the Bonus Interest) shall be final and binding on all Accountholders and customers.
4. HL Bank shall not be liable for any loss, injury, liabilities, expenses or damages howsoever incurred or sustained by a customer and/or any other person by reason of, arising from or in connection with this Promotion.
5. HL Bank reserves the right at its absolute discretion to change, revise, vary, delete or add to any of these terms and conditions from time to time or to suspend or terminate the Promotion at any time without any prior notice or liability to any person.
6. HL Bank's General Banking Standard Terms and Conditions Governing Accounts, Additional Terms and Conditions Governing HL Premier Eight Account and Terms & Conditions for HLB Connect Internet Banking Services shall apply.

### **Deposit Insurance Scheme:**

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

The above information is correct as at 28 February 2023.